Commercial Bank Financial Services (L.L.C)
PO Box: 3232 Doha, State of Qatar
Tel: +947 4449 5522
Email: cbfs@cbq.qa

البنك التجاري للخدمات المالية (ذ.م.م.)
ص.ب 3232 الدوحة قطر
هاتف: 4449 5522 +974
البريد الإلكتروني: cbfs@cbq.qa

CBFS
الـــعـــالـم الـوسـيـطـة
BROKERAGE HOUSE

September 03, 2026

GLOBAL MARKETS

Indices	Closing Level	Change Value	Change %	Performance MTD (%)	Performance YTD (%)
Global					
S&P 500	7,666.6	35.1	0.5	(0.3)	12.0
Dow Jones Ind. Average	53,061.9	295.1	0.6	(0.2)	10.4
Nasdaq 100	29,143.3	66.1	0.2	(1.1)	15.4
FTSE 100	10,756.5	(32.8)	(0.3)	(0.6)	8.3
DAX 30	25,839.3	(130.8)	(0.5)	(1.6)	5.5
CAC 40	8,280.6	(21.2)	(0.3)	(0.6)	1.6
BIST 100	14,050.6	(178.5)	(1.3)	(2.0)	24.8
Nikkei	64,325.6	(1,889.7)	(2.9)	(3.0)	27.8
Hang Seng	25,311.2	(18.5)	(0.1)	(1.0)	(1.2)
Shanghai Composite	3,941.4	(38.5)	(1.0)	(1.1)	(0.7)
BSE Sensex	76,570.4	(373.9)	(0.5)	(0.5)	(10.2)
GCC					
QE Index	9,751.3	(101.5)	(1.0)	(0.6)	(9.4)
Saudi Arabia (TASI)	11,012.2	(88.6)	(0.8)	(1.0)	5.0
UAE (ADX)	9,906.4	(68.0)	(0.7)	(1.0)	(0.9)
UAE (DFM)	5,814.9	(19.3)	(0.3)	(0.4)	(3.8)
Kuwait (KSE)	8,866.7	(37.1)	(0.4)	(0.3)	(0.5)
Oman (MSM)	7,607.0	(4.0)	(0.1)	0.0	29.7
Bahrain (BAX)	1,938.7	(2.0)	(0.1)	0.1	(6.2)
MSCI GCC	1,114.5	(10.3)	(0.9)	(1.3)	1.7
Dow Jones Islamic	9,580.4	(4.7)	(0.0)	(0.7)	14.3
Commodity					
Brent	95.6	1.0	1.0	5.7	57.2
WTI	85.3	0.3	0.3	3.9	49.0
Natural Gas	3.0	0.1	3.6	2.5	(18.4)
Gold Spot	4,380.7	17.9	0.4	(1.5)	0.9
Copper	6.5	(0.0)	(0.1)	(1.4)	14.9

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	10.9	1.3	3.59%	11.2
DSM 20	10.8	1.3	3.37%	11.1
Saudi Arabia (TASI)	15.4	3.7	4.72%	12.1
UAE (ADX)	19.5	3.7	1.88%	19.3
UAE (DFM)	11.5	4.4	4.90%	7.2
Kuwait (KSE)	18.3	2.2	3.21%	40.0
Oman (MSM)	12.7	2.0	4.08%	6.3
Bahrain (BAX)	9.3	1.6	5.34%	12.7

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change Value	1D Change %	Performance 1Y (%)	Performance 1M (%)	Vol. ('000)	P/E TTM
Top Gainers							
Qatar General Insurance & Reinsurance Co.	2.4	0.1	3.7%	93.0%	13.5%	2	15
QLM Life & Medical Insurance Co.	2.0	0.0	2.0%	-7.8%	-2.3%	4	13
Qatar Industrial Manufacturing Co.	2.1	0.0	1.4%	-18.0%	-4.6%	270	9
Doha Bank	2.7	0.0	0.4%	7.7%	-7.0%	1,626	9
Dukhan Bank	3.3	0.0	0.1%	-10.7%	-0.2%	2,932	13
Top Losers							
Dlala Brokerage and Investment Holding Co.	1.4	(0.0)	-3.2%	37.9%	-8.3%	1,284	89
Qatari Investors Group	1.4	(0.0)	-2.6%	-4.2%	6.5%	2,806	12
United Development Co.	0.8	(0.0)	-2.2%	-22.8%	-2.0%	2,424	7
Medicare Group	5.3	(0.1)	-2.2%	-15.5%	-4.7%	9	17
Doha Insurance Group	2.8	(0.1)	-2.1%	9.3%	-5.8%	33	6

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global equity markets experienced downside on Wednesday. In the US, major equity indices closed higher. The S&P 500 rose 35.1 points (0.5%) to close at 7,666.6, while the Dow Jones Industrial Average gained 295.1 points (0.6%) to 53,061.9. The Nasdaq-100 increased 66.1 points (0.2%) to 29,143.3. In Europe, the FTSE 100 fell 32.8 points (-0.3%) to 10,756.5, while Germany's DAX 30 declined 130.8 points (-0.5%) to 25,839.3 and France's CAC 40 fell 21.2 points (-0.3%) to 8,280.6. Turkey's BIST 100 declined 178.5 points (-1.3%) to 14,050.6. In Asia, Japan's Nikkei fell 1,889.7 points (-2.9%) to 64,325.6, while Hong Kong's Hang Seng declined 18.5 points (-0.1%) to 25,311.2 and China's Shanghai Composite fell 38.5 points (-1.0%) to 3,941.4. Meanwhile, India's BSE Sensex declined 373.9 points (-0.5%) to 76,570.4. Oil gains with Brent crude up 1.0% closing at USD 95.6 per barrel and US WTI up 0.3% settling at USD 85.3.

GCC

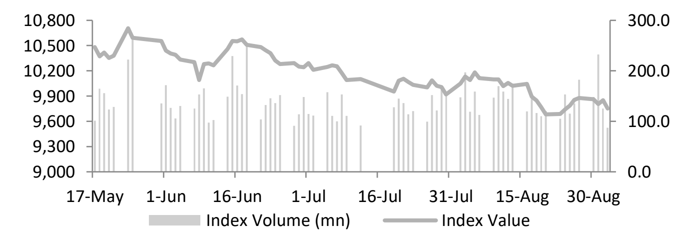
Saudi Arabia's TASI Index declined 88.6 points (-0.8%) to close at 11,012.2. In the UAE, the ADX General Index fell 68.0 points (-0.7%) to 9,906.4, while the DFM General Index declined 19.3 points (-0.3%) to 5,814.9. Kuwait's KSE Index fell 37.1 points (-0.4%) to 8,866.7, while Oman's MSM Index declined 4.0 points (-0.1%) to 7,607.0. Bahrain's BAX Index fell 2.0 points (-0.1%) to 1,938.7.

Qatar

Qatar's market closed negative at 9,751.3 on Wednesday. The Banks & Financial Services index declined 0.87% to close at 4,946.3. The Consumer Goods & Services index fell 1.08% to 7,433.6. The Industrials index declined 1.38% to 3,727.2, while the Insurance index fell 0.24% to 2,662.1. The Real Estate index declined 1.44% to 1,389.7, while the Telecoms index fell 1.41% to 2,305.2. Meanwhile, the Transportation index declined 0.91% to close at 5,342.8.

The top performer includes Qatar General Insurance & Reinsurance Company and QLM Life & Medical Insurance Company while Dlala Brokerage and Investment Holding Company and Qatari Investors Group were among the top lossers. Trading saw a volume of 87.4 mn shares exchanged in 15,960 transactions, totalling QAR 244.8 mn in value with market cap of QAR 585.9 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,946.3	-0.87%
Consumer Goods & Services	7,433.6	-1.08%
Industrials	3,727.2	-1.38%
Insurance	2,662.1	-0.24%
Real Estate	1,389.7	-1.44%
Telecoms	2,305.2	-1.41%
Transportation	5,342.8	-0.91%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	26.3	24.9
Qatari Institutions	33.9	29.6
Qatari - Total	**60.1**	**54.5**
Foreign Individuals	11.6	10.6
Foreign Institutions	28.2	34.9
Foreign - Total	**39.9**	**45.5**

Source: Qatar Stock Exchange

Commercial Bank Financial Services (L.L.C)
PO Box: 3232 Doha, State of Qatar
Tel: +947 4449 5522
Email: cbfs@cbq.qa

البنك التجاري للخدمات المالية (ذ.م.م.)
ص.ب 3232 الدوحة، قطر
هاتف: 974+ 4449 5522
البريد الإلكتروني: cbfs@cbq.qa

CBFS عالـــــم الوساطـــــة BROKERAGE HOUSE

September 03, 2026

KEY NEWS OF QATAR

- **Qatar slams renewed Iran attacks on four states**

Qatar strongly condemned Iran's renewed attacks on Jordan, the UAE, Bahrain and Kuwait, calling them violations of sovereignty and international law and urging an immediate halt to military actions and further escalation. The Cabinet also approved draft laws on cloud computing and competition, aimed at strengthening data protection, supporting digital transformation, attracting data-centre investment, promoting fair competition and curbing monopolistic practices. It reviewed initiatives to enhance parental support and family cohesion, while approving several international agreements covering security, labour, tourism, sports and OECD cooperation. The meeting also reviewed reports on weapons prohibition, taxation, Islamic Development Bank meetings, environmental initiatives and agricultural cooperation, taking appropriate decisions on each.

- **QFC, AlRayan Bank sign MoU to strengthen Islamic finance, capital markets**

The Qatar Financial Centre (QFC) signed an MoU with AlRayan Bank to improve access to banking services for QFC-licensed firms and strengthen cooperation in Islamic finance and capital markets. AlRayan Bank will provide tailored banking solutions, including faster services for newly arrived employees, while both parties will explore digital-platform integration to streamline corporate account opening. The partnership also focuses on financial crime prevention, data sharing, regulatory alignment and operational efficiency, while expanding access to AlRayan Bank and AlRayan Investment's banking and investment solutions. Overall, the agreement aims to support business growth, digital innovation and the continued development of Qatar's financial ecosystem.

- **Qatar welcomes 2.338 mn visitors in first eight months of 2026**

Qatar welcomed 2.338 mn visitors during the first eight months of 2026, reflecting continued strength in its tourism sector, with August arrivals rising 6.3% month-on-month to 303,000, compared with 285,000 in July. GCC countries remained the largest source market, accounting for 41% or 958,000 visitors, followed by Asia and Oceania with 20.9% or 489,000, and Europe with 20.8% or 486,000. Visitors from the Americas represented 7.2% or 169,000, while other Arab countries contributed 6.9% or 162,000 and other African countries 3.1% or 73,000. The broad geographic mix highlights Qatar's growing appeal across regional and international markets and supports continued momentum in the country's tourism and hospitality sectors.

KEY NEWS OF SAUDI ARABIA

- **Saudi Arabia calls for greater economic resilience at G20 finance meeting**

Saudi Finance Minister Mohammed Al-Jadaan called for stronger economic defenses against future shocks at the G20 meeting, emphasizing alternative production, adequate inventories and spare infrastructure capacity to improve resilience amid geopolitical uncertainty, rising debt and trade disruptions. He also stressed sustainable long-term growth, better management of global imbalances and preventing unsustainable debt accumulation. Saudi Central Bank Governor Ayman Al-Sayari highlighted the Kingdom's resilience, with inflation averaging 1.8% in the first seven months of 2026 and unemployment reaching a record-low 3.1% in Q1 2026, supported by domestic demand, structural reforms and investment. However, geopolitical tensions, higher shipping and insurance costs, and disruptions to trade and energy flows remain key external risks.

- **Saudia Cargo says AI boosts efficiency, prepares to double fleet**

Saudi Arabia's Saudia Cargo is accelerating the digital transformation of its air freight operations by embedding artificial intelligence, algorithms, sensors and automation into demand forecasting, capacity management, cargo loading and temperature monitoring. The company is also preparing to double its cargo fleet with four Boeing 777-200F aircraft, strengthening its ability to handle long-haul, high-value and temperature-sensitive shipments while improving fuel efficiency, costs and emissions. Its new Riyadh–Melbourne direct route is expected to improve the movement of perishables and pharmaceuticals between Australia, the Middle East and Europe, while future expansion is focused on high-growth markets in China, Southeast Asia, Africa and Central and Eastern Europe, supported by rising e-commerce demand. These initiatives align with Saudi Arabia's National Transport and Logistics Strategy, which targets 4.5 mn tonnes of annual air-cargo capacity by 2030, reinforcing the Kingdom's ambition to become a global logistics hub connecting Asia, Europe and Africa and supporting broader economic diversification.

KEY NEWS OF UAE

- **UAE energy storage market set to reach USD3.25bn by 2030: Trinasolar**

The UAE's battery energy storage market is projected to reach USD 3.25 bn by 2030, growing at a strong 41.2% CAGR from 2025–2030, making it one of the fastest-growing markets in the Middle East and Africa. Regional demand, currently concentrated in the UAE, Saudi Arabia and Qatar, is expected to grow 20–25% annually through 2035, driven by utility-scale, commercial, industrial and residential projects. Trina Storage is expanding its regional presence through increased service capabilities and 20 GWh of additional production capacity in 2026, supported by rising international orders. The growth reflects accelerating solar deployment and the increasing need for reliable, flexible and scalable storage solutions to support the region's renewable-energy transition.

OTHER REGIONAL AND GLOBAL NEWS

- **Oil prices extend gains as US and Iran trade fresh strikes**

Oil prices extended their sharp gains on Wednesday as escalating US-Iran hostilities heightened fears of prolonged supply disruptions, particularly through the Strait of Hormuz, a key route for around one-fifth of global oil consumption. Brent rose 1.1% to USD 95.68 a barrel and WTI gained 0.7% to USD 90.83 after both surged more than USD 4 on Tuesday. The latest US airstrikes and Iranian retaliation, along with attacks on tankers near the Strait and reported drone activity in Kuwait and Bahrain, have increased the risk premium in crude markets and raised concerns that normal shipping flows could remain disrupted. Analysts said the market is increasingly pricing the economic cost of an unresolved conflict rather than simply the risk of war, with oil prices likely to remain elevated until there is evidence of a lasting diplomatic resolution and restored Hormuz traffic. Meanwhile, US crude inventories fell by 2.6 mn barrels last week, while distillate stocks declined by 265,000 barrels, adding further support to prices.

- **Gold falls to lowest in more than three weeks on stronger dollar and inflation risks**

Gold prices fell to their lowest level in more than three weeks, with spot gold touching USD 4,330.79/oz, as a stronger US dollar and rising expectations of Federal Reserve rate hikes pressured the non-yielding metal. Renewed US-Iran hostilities pushed oil prices to around one-month highs, raising concerns over an energy-driven inflation shock and reducing expectations for monetary easing. The dollar climbed to a two-week high as investors sought safety, making gold more expensive for holders of other currencies, while hawkish comments from Fed Governor Michael Barr and Chair Kevin Warsh reinforced expectations of tighter policy; markets now price a 68% probability of a rate hike this month. Investors are awaiting the ADP employment report and Friday's non-farm payrolls for further clues on the Fed's next move. Meanwhile, silver edged up 0.1% to USD 64.35/oz, platinum fell 0.4% to USD 1,734.06, and palladium gained 0.6% to USD 1,319.12.

- **Trump pledged fiscal restraint. Instead, debt tops USD 40 tn as borrowing costs rise**

The US national debt has surpassed USD 40 tn, highlighting worsening fiscal pressures despite Donald Trump's promises to reduce government spending, end costly wars and boost economic growth. Federal spending has continued to rise, while Trump's tax policies have added significantly to the debt, with his first-term tax cuts estimated to have contributed USD 8.4 tn and his second-term tax and immigration law another USD 4.7 tn. Although the administration points to spending cuts and efforts to reduce waste, critics argue that savings have been insufficient and that the Iran conflict has further increased costs, while higher Treasury yields are raising debt-servicing expenses. The fiscal deterioration also reflects decades of bipartisan deficits, rising healthcare and Social Security costs, and demographic pressures as the population ages. Trump's strategy of relying on stronger economic growth to offset deficits faces skepticism, with Federal Reserve Chair Kevin Warsh warning that heavy investment demand and higher interest rates could further increase government financing costs. Budget experts warn that without meaningful spending reductions or higher revenues, the US could eventually face politically difficult measures such as tax increases or cuts to social programs.

Commercial Bank Financial Services (L.L.C)
PO Box: 3232 Doha, State of Qatar
Tel: +947 4449 5522
Email: cbfs@cbq.qa

البنك التجاري للخدمات المالية (ذ.م.م.)
ص.ب 3232 الدوحة، قطر
هاتف: 4449 5522 974+
البريد الإلكتروني: cbfs@cbq.qa

September 03, 2026

FX RATES

Currencies	Value
EUR/USD	1.16
USD/JPY	158.65
GBP/USD	1.35
USD/CHF	0.81
USD/CAD	1.38
AUD/USD	0.72
NZD/USD	0.58
USD/INR	94.47
USD/TRY	48.30
USD/ZAR	16.04
USD/BRL	5.11

Currencies	Value
USD/QAR	3.64
EUR/QAR	4.22
JPY/QAR	0.02
GBP/QAR	4.92
CHF/QAR	4.48
CAD/QAR	2.63
AUD/QAR	2.61
INR/QAR	0.04
TRY/QAR	0.08
ZAR/QAR	0.23
BRL/QAR	0.71

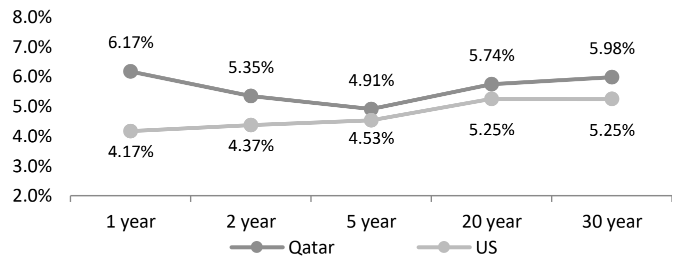
Source: S & P Capital IQ

FX Commentary

The Dollar Index rose 0.11% to around 99.79, its highest since August 17, while the euro fell 0.13% to USD 1.16. The yen weakened to around YEN 160.28/USD, remaining above the key 160 level despite expectations of further BOJ tightening, while the New Zealand dollar fell 0.8% to USD 0.58 even after a 25-bp rate hike, which markets viewed as less hawkish than expected. The pound slipped 0.09% to USD 1.35 and the Australian dollar eased 0.04% to USD 0.72.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



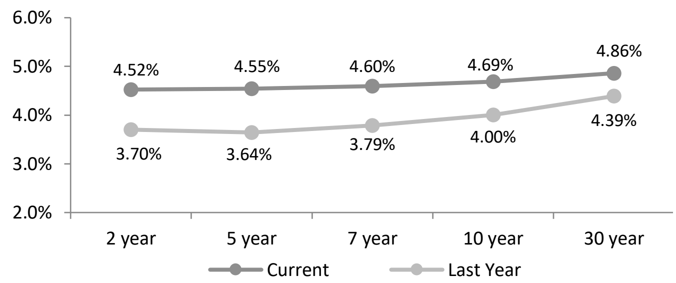
Source: Investing.com

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.19	2.13	2.23	2.61	3.03
QIBOR	4.09	4.09	4.10	4.15	4.13
SAIBOR	4.14	4.05	4.72	4.83	5.05
EIBOR	3.37	3.81	3.79	4.05	4.35
BMIBOR	4.33	4.55	5.10	5.16	5.44
KIBOR	2.50	3.25	3.38	3.56	3.94

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

5 Years CDS	Spreads	3M Change
US	35.6	(6.8)
UK	18.0	(0.9)
Germany	7.1	(0.8)
France	33.5	5.4
Italy	31.2	2.5
Greece	29.1	0.9
Japan	25.7	(1.9)

5 Year CDS	Spreads	3M Change
Turkey	220.0	(17.8)
Egypt	267.2	(34.5)
Abu Dhabi	33.1	(9.0)
Bahrain	284.0	56.1
Dubai	63.0	(15.5)
Qatar	33.4	0.7
Saudi Arabia	57.2	(4.7)

Source: S&P Capital IQ

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)

Note: *No results were published.*

Commercial Bank Financial Services (L.L.C) البنك التجاري للخدمات المالية (ذ.م.م.)
PO Box: 3232 Doha, State of Qatar ص.ب 3232 الدوحة، قطر
Tel: +947 4449 5522 هاتف: 4449 5522 +974
Email: cbfs@cbq.qa البريد الإلكتروني: cbfs@cbq.qa

September 03, 2026

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.35	1.20	8.91	1.87	13.94	16.66	QNB
Qatar Islamic Bank	4.18	1.66	10.42	2.07	12.96	21.55	المصرف
Comm. Bank of Qatar	7.25	0.63	8.56	0.48	6.58	4.14	التجاري
Doha Bank	5.53	0.75	9.48	0.29	3.63	2.72	بنك الدوحة
Ahli Bank	6.45	1.35	10.55	0.37	2.88	3.88	الاهلي
Intl. Islamic Bank	4.93	2.00	11.83	0.91	5.39	10.75	الدولي
Rayan	5.62	0.75	13.03	0.15	2.60	1.96	الريان
Lesha Bank (QFC)	2.11	2.06	13.18	0.22	1.38	2.84	بنك لشا QFC
Dukhan Bank	4.92	1.24	12.06	0.27	2.63	3.26	بنك دخان
National Leasing	5.50	0.57	16.69	0.04	1.27	0.73	الاجارة
Dlala	0.00	1.45	88.57	0.02	1.00	1.44	دلالة
Qatar Oman	0.00	0.74	nm	nm	1.00	0.74	قطروعمان
Inma	1.73	0.89	73.66	0.04	2.95	2.61	إنماء
Banks & Financial Services	**4.70**	**1.17**	**9.72**	**0.77**	**6.43**		**البنوك والخدمات المالية**
Zad Holding Company	5.71	2.23	17.29	0.69	5.35	11.91	زاد
Qatar German Co. Med	0.00	-6.27	nm	nm	-0.21	1.34	الطبية
Baladna	7.96	0.53	8.33	0.09	1.44	0.75	بلدنا
Salam International	0.00	0.80	4.61	0.27	1.54	1.23	السلام
Medicare	4.16	1.46	17.33	0.31	3.61	5.29	الرعاية
Cinema	4.05	1.13	30.82	0.08	2.18	2.47	السينما
Qatar Fuel	7.25	1.40	12.62	0.98	8.88	12.41	قطر للوقود
Widam	0.00	-7.50	nm	nm	-0.19	1.39	ودام
Mannai Corp.	5.82	2.04	7.88	0.65	2.53	5.16	مجمع المناعي
Al Meera	3.12	1.72	16.20	0.79	7.45	12.84	الميرة
Mekdam	6.90	1.32	9.72	0.21	1.52	2.01	مقدام
MEEZA QSTP	2.82	2.75	28.84	0.11	1.10	3.02	ميزة
Faleh	0.00	na	na	0.00	0.00	0.56	الفالح
Al Mahhar	6.82	1.25	9.44	0.23	1.76	2.20	Al Mahhar
Mosanada	0.61	3.77	13.75	0.60	2.20	8.27	Mosanada
Consumer Goods & Services	**5.24**	**1.45**	**12.13**	**0.34**	**2.85**		**الخدمات والسلع الاستهلاكية**
QAMCO	6.90	1.17	12.55	0.12	1.24	1.45	قامكو
Ind. Manf. Co.	6.28	0.50	8.92	0.23	4.18	2.07	التحويلية
National Cement Co.	8.46	0.59	16.92	0.15	4.38	2.60	الاسمنت
Industries Qatar	7.23	1.66	23.20	0.42	5.91	9.82	صناعات قطر
The Investors	6.94	0.61	13.94	0.10	2.36	1.44	المستثمرين
Electricity & Water	5.79	0.95	11.60	1.16	14.22	13.48	كهرباء وماء
Aamal	7.15	0.53	10.62	0.07	1.32	0.70	أعمال
Gulf International	5.71	0.72	9.65	0.18	2.43	1.75	الخليج الدولية
Mesaieed	3.94	0.85	nm	nm	1.26	1.07	مسيعيد
Estithmar Holding	0.00	3.37	17.00	0.24	1.19	4.01	استثمار القابضة
Industrials	**5.62**	**1.26**	**19.05**	**0.16**	**2.48**		**الصناعات**
Qatar Insurance	5.81	0.93	8.04	0.24	2.04	1.90	قطر
Doha Insurance Group	6.68	0.95	6.41	0.43	2.91	2.77	مجموعة الدوحة للتامين
QLM	4.90	1.03	12.76	0.16	1.99	2.04	كيو إل إم
General Insurance	2.10	0.55	15.45	0.15	4.31	2.38	العامة
Alkhaleej Takaful	5.17	1.20	9.97	0.29	2.42	2.90	الخليج التكافلي
Islamic Insurance	6.44	1.96	8.13	0.96	3.96	7.77	الاسلامية
Beema	4.93	1.62	9.74	0.52	3.13	5.07	بيمه
Insurance	**5.22**	**0.92**	**8.87**	**0.27**	**2.58**		**التأمين**
United Dev. Company	7.02	0.24	6.88	0.11	3.25	0.78	المتحدة للتنمية
Barwa	7.84	0.40	7.83	0.29	5.80	2.30	بروة
Ezdan Holding	0.00	0.64	H	0.01	1.28	0.82	إزدان القابضة
Mazaya	0.00	0.53	10.57	0.05	1.04	0.55	مزايا
Real Estate	**2.63**	**0.49**	**19.64**	**0.05**	**1.98**		**العقارات**
Ooredoo	6.00	1.39	10.63	1.18	9.03	12.50	Ooredoo
Vodafone Qatar	4.67	2.12	14.03	0.18	1.21	2.57	فودافون قطر
Telecoms	**5.72**	**1.50**	**11.21**	**0.61**	**4.58**		**الاتصالات**
Qatar Navigation	4.36	0.64	10.28	1.00	16.08	10.32	الملاحة
Gulf warehousing Co	4.40	0.52	10.79	0.21	4.35	2.27	مخازن
Nakilat	3.39	1.63	13.97	0.30	2.60	4.25	ناقلات
Transportation	**3.74**	**1.04**	**12.41**	**0.41**	**4.85**		**النقل**
Exchange	**4.85**	**1.11**	**11.68**	**0.35**	**3.71**		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

DISCLAIMER

It is understood that any opinions expressed by Commercial Bank Financial Services or its affiliates as to the commentary, market information, and future direction of prices of specific securities reflect the views of the individual analyst who issued them and do not necessarily represent the views of Commercial Bank Financial Services or its affiliates in any way. In no event shall CBFS or its affiliates have any liability for any direct or indirect losses incurred in connection with any decision made, action or inaction taken by any party in reliance upon the information provided in this material or for any delays, inaccuracies, errors in, or omissions of the said information.

Contact: CB Financial Services اتصال: البنك التجاري للخدمات المالية
Tel: +974 4449 5050 / 4449 5522 الهاتف: +974 4449 5050 / 4449 5522
Email: cbfscustomerservices@cbq.qa البريد الالكتروني: cbfscustomerservices@cbq.qa
Website: www.cbfs.com.qa الموقع الالكتروني: www.cbfs.com.qa